

Finance Flashcards

Cashier's check

Demand Deposit

MICR

PIN

Individual Account

Payee

Payor

Corrective Endorsement

A bank deposit that can be withdrawn without advance notice

A check drawn by a bank on its own funds and signed by the bank's cashier

Personal Identification Number

Magnetic Ink Character Recognition

Person who receives money

Account in which only one person can access, withdraw, or deposit from the account

Payee endorses the check twice, to show their legal endorsement and the name on the check

Person who writes the check

APR

Money received to pay college expenses, often a federally backed loan

To withdraw more money than you have in your account

A credit card you pay in full every month

NSF

A bank deposit that cannot be withdrawn before a specified time without penalty

Co-Signature Account

Clearing House

Financial Aid

Annual Percentage Rate

Charge Card

Overdraw

Time Deposit

Non-Sufficient Funds

A corporation established
to facilitate the transfer
of funds

Account in which two
people can deposit,
withdraw, and sign for
transactions

Certified Check

ATM

Service Fee

Postdate

Card which verifies your
signature for financial
transactions

Cooperative organization
that makes loans to its
members at low interest
rates

FDIC

Stop Payment

Automated Teller Machine

A personal check
guaranteed by a bank to
be covered by funds on
deposit

To date a check with a
future date

Amount or percentage
added in payment for
service

Credit Union

Signature Card

Request that the payment
of a check be cancelled

Federal Deposit
Insurance
Corporation